

Resolution 03-2023

A RESOLUTION OF THE WHATCOM COUNTY BOARD OF COMMISSIONERS OF WHATCOM COUNTY WATER DISTRICT # 13 REQUESTING PARTICIPATION IN THE WASHINGTON STATE DEFERRED COMPENSATION PROGRAM

WHEREAS, the Department of Retirement Systems administers the Deferred Compensation Program for the employees of the state of Washington, as set forth in chapter 41.50.770 RCW; and,

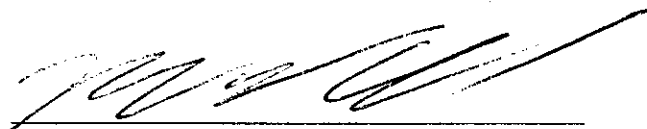
WHEREAS, the Whatcom County Board of Commissioners representing Whatcom County Water District # 13 has reviewed the state deferred compensation plans, and RCW 41.50.777 permitting counties, municipalities, and other political subdivisions to participate in the Deferred Compensation Program's automatic enrollment provision as outlined in WAC Chapter 415-501; and,

WHEREAS, we understand and agree that all employee deferrals are held in trust by the Washington State Investment Board for the exclusive benefit of program participants and eligible beneficiaries and,

WHEREAS, we certify that all employees enrolled are eligible to participate in the state deferred compensation plans;

BE IT RESOLVED, that Whatcom County Water District # 13 requests approval by the Department of Retirement Systems to participate in the state insurance plans for the employees of the Whatcom County Water District # 13 subject to the requirement of RCW 41.50.770 and the rules adopted thereunder.

DATED this 25 day of April, YEAR. 2023


Robert Vandenhaak, Board President